

COPY OF RESTRICTIVE CLAUSE IN THE DEED OF THE PROPERTY OF
DAVID LIPSCOMB COLLEGE

The land hereby conveyed is to be used for maintaining a school in which in addition to other branches of learning, the Bible as the recorded will of God and the only standard of faith and practice in religion, excluding all human systems and opinions, and all innovations, inventions and devices of man from the service and worship of God shall be taught as a regular daily study to all who shall attend said school, and for no other purpose inconsistent with this object, this condition being herein inserted at the request of the said Nashville Bible School, of which said David Lipscomb was one of the founders, and the same is hereby declared fundamental and shall adhere to the premises conveyed as an imperative restriction on their use so long as the same shall be owned by said Nashville Bible School, and to any and all property which may be purchased with the proceeds of said premises in case of sale for re-investment, as hereinafter provided.

Said Nashville Bible School may, if desired, and it is hereby authorized and empowered to do so, sell said premises and invest the proceeds in other property, deemed more suitable for the purposes herein declared, which other property so purchased with the proceeds of the property hereby conveyed shall be subject to the same limitations and restrictions in the use thereof as are hereby imposed on the premises hereby conveyed, it being our purpose and intention to impress the trust declared by said limitations and restrictions perpetually upon the property acquired or improved by contributions however often the location of the institution may be changed by sales and re-investments; upon the sale of the property herein above provided, then and not till then the limitations and restrictions provided shall cease and determine as to the premises hereby conveyed.

The Middle Franklin Pike herein mentioned is also known as the Granny White Pike.

All directors of said corporation, or trustees of the school, and regular members of the faculty, shall be members of the Church of Christ, in full sympathy with the teachings above set forth, and desirous to carry them out. Any one failing to have these qualifications shall resign or be removed.

It is also a part of this conveyance, which enters into the consideration therefor, and without which it would not be made, that the said David Lipscomb and Margaret Lipscomb shall have during the lives of both of them, a right to live at the dwelling house, on the nine acres and have sufficient land for garden and the use of any other land they may desire, free of rent.

Witness our signatures on this the 30th. day of
December 1913.

David Lipscomb Sr. (Signed)

Margaret Lipscomb (Signed)