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Board Meeting Minutes

Nashville Christian Institute

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4-5-1958

**April 5, 1958**

Nashville Christian Institute

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## NASHVILLE CHRISTIAN INSTITUTE

April 5, 1958

### Minutes of the Meeting

The Board of Directors of the Nashville Christian Institute met in the office of Brother A. M. Burton on Saturday morning, April 5, 1958, with the following members present: A. M. Burton, I. C. Finley, Albert Gray, J. R. Holmes, C. D. Smith, and A. C. Pullias. Marshall Keeble was also present.

The minutes of the previous meeting were read and approved.

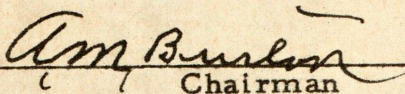
Brother Burton called attention to the fact that capital funds have been recovered from mortgages held and should be reinvested. It was also suggested by Brother Burton that these funds be invested in bonds. It was moved, seconded, and unanimously passed that the Executive Committee be empowered to reinvest these funds as they are received at the discretion of said committee.

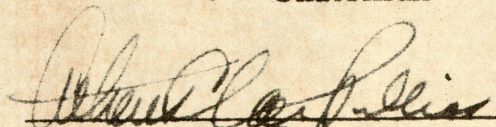
The secretary was instructed to check up on mortgages and report at the next meeting.

Brother Burton brought up the problem of several members of the faculty not being members of the church and the need to correct this. The problem of salaries was also discussed, and it was brought out that teachers should be paid the best possible salaries, but that they should be dedicated to the work of Christian education at the Institute.

It was moved, seconded, and unanimously passed that the Board go on record as school policy that members of the faculty be members of the church of Christ, and that present non-members be replaced by members as rapidly as possible.

There being no further business to come before the meeting it adjourned, subject to call.

  
Chairman

  
Secretary



NASHVILLE CHRISTIAN INSTITUTE  
MONTHLY FINANCIAL REPORT FOR FIRST QUARTER  
JANUARY-FEBRUARY-MARCH  
1958

Mrs. Laura Keeble, Bookkeeper-Cashier  
O. H. Boatright, Operation-Treasurer

Accounts Receivable

Beginning Cash

506.75

Cash Receipts

General Treasury	7,000.00
Boarders	4,334.76
City Students' Tuition	2,397.76
Government Checks	209.00
Home Economics Dept.	32.00
Lunch Room Sales	764.82
Books	23.86
Talent Night Program	362.25
Senior Class Treas.	214.02
FTA Contributions	71.30
Miscellaneous	407.93

Total Received -----	15,817.70
Grand Total Received -----	16,324.45

Cash Disbursements

Salaries	6,698.13
Foods	4,087.98

General Expenses

Electric Service	280.16
Internal Revenue Serv.	918.79
Nashville Gas Co.	1,339.09
Kitchen Equipment	39.10
Office Supplies	262.03
Repairs, Gas and Oil	215.88
Bus Tokens	184.50
Hardware	140.49
Repairs on Elec. Fix- tures	23.82
Telephone Service	106.80
Plumbing Service	244.37
Water Service	85.25
Refunds	15.00
Home Eco. Department	74.31
Clinic Fees	55.19
Station Wagon Payment	266.94
Snack Shop Supplies	290.13
Rental Service	18.50
Books	70.00
Electric Washers	414.91
Senior Class Treas.	56.60
Miscellaneous	257.15

Total General Expenses	5,359.31	
Total Disbursements		16,145.42
Cash Ending -----		179.03
Cash on Hand -----		1,056.94



NASHVILLE CHRISTIAN INSTITUTE

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE PERIOD FROM JANUARY 1, 1958 TO MARCH 31, 1958

Balance, Cash in bank, December 31, 1957-----\$19,522.98

RECEIPTS:

Dividends - Life & Casualty Stock-----	1,474.65	
Interest - First Mortgages (Pecos)-----	1,317.46	
Interest - Batavia Corp. Note-----	2,000.00	
Contributions (See List Attached)-----	4,427.96	
Recovery of Principal - First Mortgages-----	1,096.04	
TOTAL RECEIPTS-----		10,316.11
TOTAL TO BE ACCOUNTED FOR-----		\$29,839.09

DISBURSEMENTS:

O. H. Boatright, Treasurer:

January 7	500.00	
January 17	500.00	
January 27	1,000.00	
January 31	1,000.00	
February 14	2,000.00	
March 10	2,000.00	7,000.00

Marshall Keeble - Travel Expense 110.00

General Expenses:

Scholarship given by George S. Benson-N. C. I.		
check written	15.00	
Life Insurance policy for Billie		
Sol Estes	714.00	
Returned check	5.00	
Dr. James Hobbs - Services rendered	100.00	834.00

Transfer to Savings Account - Mortgage Principal 1,096.04 9,040.04

TOTAL DISBURSEMENTS

BALANCE, CASH IN BANK, March 31, 1958-----20,799.05